

CHAPTER 267.

CHAP. 267.

AN ACT to authorise the Mayor, Aldermen and Common Council of Frederick, to borrow Money on the credit of said Corporation, for the purpose of introducing an additional supply of Water into said city. Passed May 25, 1852.

WHEREAS, it is represented to this General Assembly, by the mayor, aldermen and common council of Frederick, that the supply of water to said city, by the existing water works, is insufficient, and that said deficiency can be supplied for the sum of twenty thousand dollars; Therefore,

SECTION 1. *Be it enacted by the General Assembly of Maryland,* That the mayor, aldermen and common council of Frederick, be, and they are hereby authorised and empowered to borrow, on the credit of the corporation of Frederick, any sum or sums of money, not exceeding in the whole the sum of twenty thousand dollars, for the purpose of introducing an additional supply of water into said city, in such manner, and on such terms as they from time to time shall deem proper and necessary; and it shall be lawful for any of the banks of this State to make such loan or loans; and for the payment of such sum or sums of money, the said mayor, aldermen and common council, be, and they are hereby authorised and empowered, from time to time, to levy upon the assessable property within the taxable limits of Frederick, any sum or sums of money which may be necessary to pay and discharge the principal and interest of such loan or loans, and collect the same as other corporation taxes are collected; *Provided,* that not more than two thousand dollars shall be levied and collected for the purpose in any one year. Authority to borrow money.

SEC. 2. *And be it enacted,* That this act shall take In force effect from the date of its passage. Proviso.